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It affords me great pleasure on this occasion to be able to speak of the prosperous condition of the State, and particularly in view of the resolution I formed of retiring at the close of the political year upon which we have now entered from the office to which the partiality of my fellow citizens has at several successive elections elevated me. For these repeated expressions of their approbation permit me to say I feel profoundly grateful, and I appreciate them with still deeper sensibility from an abiding conviction of the forbearance with which all measures emanating from the Executive have in the meantime been regarded by the people.

A Report of the Board of Internal Improvements will exhibit their operations during the past year. The surveys that have been made under their direction afford encouragement to the enterprise which has given rise to them, and cannot fail to be of ultimate benefit to the public. I cannot forbear to remark here that from ^{my} reflection I have been able to bestow upon the subject, and from the success that has attended similar efforts in other States of the Union, I am persuaded that there is very little danger of offending too much encouragement in this or any other judicious manner, to the improvement of the dormant resources of the State.

The State, as well as our citizens individually, are rich in lands, in timber, in granite and lime quarries, in water power for manufacturing purposes, and to an equal extent at least with any other State of the Union, in all the essentials of profitable industry, except monied capital. These advantages are profusely scattered through the State, but the greater part of them lie dormant, from the want of a money capital adequate to their improvement. Under these circumstances the policy of lending public aid to individual enterprise in